

2018

4th GENEVA SUMMIT ON SUSTAINABLE FINANCE

7 December 2018

 @GVAsummit
#GSSF2018



Practical information

Internet

You can use the internet by logging onto the WIFI of the conference centre:

Username: UNIGE Password: FINANCE

Conference material

Please use the conference website to view speaker bios, papers and general information:

www.gssf.ch

Food

Lunch (12h45) and coffee (11h25 and 15h15) will be served in the Espace Polyvalent on the ground floor (Level 0) of the conference centre.

Rooms

The presentations will take place in Rooms 1 and 2: please follow directions at the CICG.

Poster session

Six posters are going to be displayed (see the programme for details). The posters can be found in the dedicated lunch and coffee area.

Help desk

Should you require any kind of assistance, please contact Ms Tanya Petersen through the registration desk, which is located at the main entrance of the conference centre.

Public transport

Please contact the registration desk if you need directions to public transport close to the conference centre.

Taxi

Taxis are available in front of the conference centre. In case there are none, you can call a taxi by dialling one of the following numbers: +41 22 331 41 33 or +41 22 320 22 02. The address of the conference centre is: 17 Rue de Varembé, CH-1202 Genève

Bar

Food and drinks from the bar located at the end of the ground floor (Level 0) are at your charge.

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CICG
CENTRE
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DE COMMERCE
GENÈVE



UNIVERSITÉ
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Programme

8:30-9:00

REGISTRATION

9:00-9:15

WELCOME AND INTRODUCTION

Philipp Kruger, Associate Professor of Finance, University of Geneva and Junior Chair, Swiss Finance Institute

Fabio Sofia, President, Sustainable Finance Geneva

9:15-10:25

OPENING PLENARY

Chair: **Philipp Kruger**, Associate Professor of Finance, University of Geneva and Junior Chair, Swiss Finance Institute

PAPER 1: *Corporate Green Bonds*

Speaker: **Caroline Flammer**, Associate Professor Strategy and Innovation, Boston University

Discussant: **Tom Steffen**, Postdoctoral researcher in Sustainable Assets, Geneva Finance Research Institute

PAPER 2: *Exporting Pollution*

Speaker: **Michael Viehs**, Associate Director Hermes Investment Management

Discussant: **Jean Laville**, Partner Conser Invest and Deputy CEO Swiss Sustainable Finance

10:25-11:00

COFFEE BREAK

11:00-12:45

MORNING PARALLEL SESSIONS

Session 1

Chair: **Tom Steffen**, Postdoctoral researcher in Sustainable Assets, Geneva Finance Research Institute

PAPER 1: *ESG Preference and Market Efficiency: Evidence from Mispricing and Institutional Trading*

Speaker: **Xintong Zhan**, Assistant Professor of Finance, Chinese University of Hong Kong

Discussant: **Laurent Nguyen**, Head of the Quantitative Equities Team, Pictet Asset Management

PAPER 2: *Depositors Disciplining Banks: The Impact of Scandals*

Speaker: **Mikael Homanen**, PhD Candidate in Finance at Cass Business School in London

Discussant: **Nicole Streuli-Fürst**, Executive Vice President Operations and Research, RepRisk

PAPER 3: *Coordinated Engagements*

Speaker: **Oğuzhan Karakas**, Senior Lecturer in Finance at the Cambridge Judge Business School, University of Cambridge

Discussant: **Matthias Narr**, Senior Engagement Manager, Ethos Foundation

Session 2

Chair: **Peter Steffen Schmidt**, Postdoctoral Fellow in Sustainable Finance, Geneva Finance Research Institute

PAPER 1: *Temperature Shocks and Earnings News*

Speaker: **Jawad M. Addoum**, Assistant Professor Finance, Cornell University

Discussant: **Nora Pankratz**, PhD Candidate Maastricht University

PAPER 2: *The Pollution Premium*

Speakers: **Chi-Yang Tsou**, Research Fellow, Hong Kong University of Science and Technology

Discussant: **Nicolas Jamet**, Senior Quantitative Analyst, Ram Active Investments

PAPER 3: *Being Stranded on the Carbon Bubble? Climate Policy Risk and the Pricing of Bank Loans*

Speaker: **Kathrin de Greiff**, PhD Candidate in Banking and Finance, University of Zurich and the Swiss Finance Institute

Discussant: **Basma Majerbi**, Associate Professor of Finance, Peter B. Gustavson School of Business, the University of Victoria, British Columbia

12:45-14:00

LUNCH AND POSTER PRESENTATIONS

POSTER 1: Corporate Ethical Behaviours and Firm Equity Value and Ownership: evidence from the GPF's ethical exclusions –

Vaska Atta-Darkua, PhD Candidate University of Cambridge

POSTER 2: As the Mercury Soars, is Your Bottom Line Melting? –

Nora Pankratz, PhD Candidate Maastricht University

POSTER 3: Altruism and Egoism in Investment Decisions –

Daniel Brodback, PhD Candidate University of Münster

POSTER 4: When companies use their wiggle room, which investors care? -

Marco Ceccarelli, PhD Candidate University of Zurich

POSTER 5: The Contribution of Big Global Banks to the SDGs –

Lotfi El Jai; Francesca Jaworska; Akanksha; Magali Roy, Master Candidates, The Graduate Institute Geneva

POSER 6: Banking for Impact –

Ramkumar Narayanan, Markets & Institutions Senior Analyst, Symbiotics

14:00-15:15

HIGH LEVEL PANEL: SUSTAINABLE FINANCE ON THE GROUND - STORIES FROM THE FIELD

Moderator: **Mark Halle**, Senior Fellow International Institute for Sustainable Development

Panelists:

Guido Fürer, Group Chief Investment Officer Swiss RE.

Steven Tebbe, Managing Director, CDP Europe

Carolina Minio-Paluello, Head of Solutions, Lombard Odier Asset Management

Nike Trost, Senior Manager Markets Policy, Financial Conduct Authority UK

15:15-15:45

COFFEE BREAK

15:45-16:30

KEYNOTE SPEECH

“Digital finance solving real economic and sustainability challenges”

Nick Hughes OBE, Co-founder of M-KOPA and “father” of M-PESA



Nick Hughes has been at the forefront of mobile commerce activities in emerging markets for over a decade, pioneering digital fintech solutions that solve real problems. He is the co-founder and Chief Product Officer at M-KOPA, currently providing pay-as-you-go clean energy and finance services to over 650,000 customers in East Africa. Holding a PhD in Applied Science and an MBA from London Business School, Nick was previously Global Head of Payment Solutions at Vodafone Group, where, in 2003, he started

the ground-breaking mobile payment service M-PESA, delivering it across multiple Vodafone territories. In 2010, Nick won The Economist’s Innovation Award for Social & Economic Impact for his work on M-PESA. In 2017 Nick was awarded an OBE in the Queen’s Birthday Honours list for services to ‘innovation in Africa’.

16:30-17:00

Presentation Best Paper Award:

Professor Rajna Gibson Brandon, University of Geneva and the Geneva Finance Research Institute

Presentation Most Innovative Paper Award:

Fabio Sofia, President, Sustainable Finance Geneva

Closing Remarks:

Professor Yves Flückiger, Rector, University of Geneva



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